

BBEDC

**4th Quarter Report
2003**

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QUARTERLY/ANNUAL HIGHLIGHTS

4th Quarter 2003

- BBEDC staff traveled to Seattle to meet with industry partners.
- BBEDC staff traveled to Togiak, Manokotak, Levelock and New Stuyahok with American Seafood's Recruiters to recruit for A season.
- BBEDC staff traveled to Togiak, Aleknagik, Ekwok, Clarks Point, Manokotak, Ugashik, Port Heiden, Egegik, Levelock, Naknek, King Salmon, and Twin Hills in 2003 to conduct various forms of outreach.
- BBEDC Peer Workers all traveled to Anchorage for training on how to close out their peer programs (the grant is expiring in March 2004).
- A Levelock resident completed an internship as a Remote Maintenance worker with Bristol Bay Area Health Corporation.
- Peer Workers assisted with Child support issues in their communities and helped remove over \$150,000 in child support payments for Bristol Bay residents.
- Peer Workers assisted over 525 people with USDA TAA issues in the 2003 4th Quarter.
- During 2003, Bristol Bay area residents made over \$900,000 in wages with BBEDC industry partner companies
- Twenty-eight area residents completed internships with BBEDC industry partners and two more will finish in the first quarter 2004.
- Quarterly reports for BBEDC grants the period ending 12/31/03 are in progress
- The Alaska Conservation Foundation/Togiak King Salmon Marketing Grant expired in December 2003. Close-out reports will be filed in January.
- Staff reviewed video footage created by Donald Banks and provided verbal feedback to Dave McClure, BBHA.
- Staff continued to coordinate consultants in preparing the Proposed Alternatives to be analyzed in the S-K Study. The newly revised Alternatives were presented to and approved by the BBEDC Restructuring Committee.
- Staff continued to assist in preparing projected income/expenses for the 2004 budgeting efforts for grants.
- The BBEDC proposal for a USDA Value-Added Producer grant was not funded. Pursuant to a letter from the Alaska office, BBEDC requested a summary of the reviewer's comments. The purpose was to assess the weaknesses and avoid them in future applications if possible. BBEDC was told that few Alaska projects were funded because of the strong competition from well-established applicants in the Lower 48.
- Staff attended an educational grant writing workshop sponsored by the BBNA Tribal Operations Division on Administration of Native American's Grant presented by the Native American Management Services, Inc.
- BBEDC enrolled itself as a member of the American Association of Grant Professionals (a trade group).
- Staff met at length with Shirley Kelly, EDA staff, to discuss BBEDC's intentions to file a significant grant application.
- BBEDC staff met with BBNA staff to share program information in an effort to utilize economies of scale wherever possible, minimizing service duplication.
- BBEDC Department Heads met to discuss future grant funding needs.
- Staff worked together on planning a workshop on Developing Community Processing for the Regional Fisheries Program.
- Grant Manager, CEO, and COO attended a "Partners Meeting" hosted by BBNA involving all of the regional Bristol Bay organizations.

(Quarterly/Annual Highlights Continued)

- Brokerage staff attended a tax preparation course on 12/13/03-12/15/03 through the UAF Bristol Bay Campus.
- Brokerage staff reviewed a proposal from Anchorage-based Alaska Business Development Center to offer on-site tax assistance services to the BBEDC CDQ communities.
- Several calls were received by the Brokerage staff from people seeking to purchase drift net permits. No sales have occurred.
- One set of permit transfer papers were sent to a Bristol Bay resident.
- Staff monitored scholarship recipients for academic progress.
- Staff began 2nd disbursement of scholarship funds. Disbursed \$10,107 to 15 recipients; the remaining recipients checks will be disbursed in 1st quarter of 2004.
- Staff sent letters to partners to solicit tax-deductible donations to the HSST.
- Staff received, reviewed, and scored 98 scholarship applications; 81 applicants were approved.
- Staff developed and maintained an online application via BBEDC's website.
- Staff developed and implemented a scholarship renewal application.
- Three students received their BS degrees, two students received masters degrees, and one student received an associates degree.
- BBEDC received a \$25,000 Coastal Impact Assistance Program grant to help implement the Salmon camp in 2003 and 2004.
- BBEDC received a \$5,000 grant from the USFWS to help support the Salmon Camp.
- BBEDC's 2nd Salmon Camp was held July 21st – August 2, 2003 with 15 students participating. We recruited students from throughout the Bristol Bay region, 23 students were selected to attend from a competitive application process. Due to cancellations, in the end, only 15 students attended. Separate sessions were held for middle school and high school students.
- Staff attended two separate trainings sponsored by the (Alaska) Department of Labor.
- Tutoring has begun for grant participants.
- Entry of information on to the statewide MIS system has begun.
- BBEDC staff went through a renewal process and was approved for an additional year of the WIA Employability Grant program.

Regional Fisheries

In 2003, emphasis on the regional fishery issue continued to be more of a focus for BBEDC. During the past summer, BBEDC embarked on an ambitious pilot program with a national seafood restaurant to market and sell fresh Bristol Bay salmon fillets throughout outlets located nationwide. Given the expectations, the effort was considered marginally successful. However, it was encouraging enough for BBEDC to target a similar program in 2004 based on the business strategy developed in 2003 and the experience of being able to successfully transport fresh salmon fillets to upscale restaurants thousands of miles away.

Regional Fisheries Retreat

BBEDC's Regional Fisheries Development Committee and staff held a three-day retreat in Girdwood during October. The intent was draw upon the experiences gained in the marketing and quality program in 2003 for purposes of deciding what to do in 2004.

Among other goals and objectives proposed by the committee, the following mission statement was constructed: “The mission of the regional fisheries development committee is to increase the fisheries income for the greatest possible number of fishers residing in the 17 BBEDC communities”.

Several program goals were established 1) increase revenue 2) reduce costs 3) secure more fish for harvest by BBEDC fishers. The retreat also focused its’ attention on the developing of current and future projects, including: marketing, slush bags, fish hold insulation, quality, halibut, training programs and fishery infrastructure.

The recommendations were adopted during the 2003 November BBEDC board meeting and used in the development of the 2004 Regional Fishery budget.

Halibut

To accommodate the harvest needs of an expanding local halibut fleet, during the past three years, additional quota has been transferred from area 4D into 4E. One hundred percent of 4E was harvested in 2003. As an example of the increasing harvesting capabilities, in 2003, the Bristol Bay fleet caught approximately 162 percent of the 2002 harvest total in one week.

For many Bristol Bay fishermen without salmon limited entry permits, halibut is becoming a mainstay fishery: in Togiak, for example, local fishermen were able to pay off their preseason debt accumulated during the gearing up for the 2003 halibut season. The community is also considering forming a halibut cooperative as a means to achieve higher ex-vessel prices.

BBEDC has contributed to the fishery by providing funding for halibut scales in Port Heiden, Naknek and Dillingham. In 2004, BBEDC has budgeted funding for scales in seven communities, including the possible furnishing of a second scale to the aforementioned communities.

The Regional Fisheries Committee designated the opening date for the 4E halibut season to be May 15 of each year, with a closing date of no later than July 31.

Quality and Marketing Initiative

To promote involvement by local processors in the salmon industry, the board adopted a policy to provide BBEDC residents with a copy of all market leads collected at seafood trade shows attended by BBEDC representatives.

Ice Machines

With the exception of the Bristol Bay Borough, in 2003, all six BBEDC ice machines were in operation. In addition, BBEDC subsidized Norquest Seafoods in their successful effort to provide ice to fishermen in the Naknek & Egegik fishing districts.

In 2004, \$30,000 was budgeted in support for the six machines to ensure that ice will be provided for operation costs, delivery systems and so on, for full utilization of the machines.

Slush Bags and Fish Hold Insulation

BBEDC is committed to providing all BBEDC fishermen with slush bags and vessel fish hold insulation. At the November board meeting \$200,000 was approved in the 2004 budget to continue outfitting Bristol Bay fishing vessels with slush bags.

In 2003, 89 fishers were provided with 530 slush bags. The communities of Egegik and Manokotak were selected as the recipients of the slush bag and vessel insulation program for the 2004 season.

During 2003, BBEDC provided the means for insulating 38 boats. This was the second year of the slush bag/fish foaming program. In 2004, an additional \$200,000 was budgeted to provide vessel fish hold insulation.

Other 2004 regional fisheries budget items approved included: regional branding project, support for community ice machines, an on-the-water ice demonstration project, Togiak herring bait on Bering Sea sample, develop a for-profit fish company, funding economic development plans for BBEDC communities and funding for a needs-based study for community ice machines.

Community and Business Development Funds

Two BBEDC communities were awarded \$106,000 in Community Infrastructure Seed monies during the 2003 fourth quarter: \$6,000 to the Manokotak Village Council for a mapping services project and \$100,000 to the City of Pilot Point for environmental/engineering feasibility studies for a seafood processing plant and a new dock/bulkhead structure.

BBEDC staff attended an Aleknagik City and Village Council meeting in December 2003 to present an overview of BBEDC's programs.

BBEDC provided technical assistance to the communities of Pilot Point, Ugashik, Port Heiden and Aleknagik. The Naknek Co-op Working Group also received technical assistance from BBEDC during the 2003 fourth quarter.

BBEDC staff has been working on developing an interest rate support program to add to the Community and Business Development Funds program.

Match Committee

The Match Committee was terminated during the November board meeting. It was established as an ad hoc committee in 2002. The BOD decided to delegate the policy responsibilities of the program funds to the executive committee.

Bristol Bay Science and Research Institute (BBSRI)

The Bristol Bay Science and Research Institute is a not-for-profit corporation with a mission of promoting research and education activities in the Bristol Bay region. Anchorage-based Michael Link is the Executive Director. The institute plans to continue catch sampling and research monitoring programs in 2004 that were undertaken in 2003 in a collaborative manner with the Alaska Department of Fish and Game, University of Washington and various salmon processors.

Major activities in 2003 included initiating the National Pacific Research Board (NPRB) research efforts; assisting with the restructuring study (write and publish the study brochure); participating in several discussions regarding proposed Bristol Bay Escapement Goals (BEG's) for Bristol Bay; addressing an emergency request to fund an evaluation of the Branch River over escapement, and initiating discussions to develop a long-term strategy for fisheries research and funding. During the July meeting, staff reviewed and provided an update on the summer's field programs. Discussions were held about possible roles the institute should take in the future with the consensus being that BBSRI should strive to integrate itself into local research and management activities and avoid becoming a fringe-research organization that operates in isolation from other established institutions. The executive director responded in August to the

IRS's plans to reclassify BBSRI as a private foundation instead of a public charity (both are classified as 501(c) 3 corporations, but private foundations face tougher tax audits). In early October, the IRS notified BBSRI affirming its corporate status as a public charity.

Salmon Fishery Restructuring Study (BBSFRS)

The nearly two hundred page Bristol Bay Salmon Restructuring Report was released in March 2003. A brochure was created with illustrations and narrative that summarized the major points in the report. Copies were mailed to permit holders in Bristol Bay, Alaska and the Pacific Northwest and to numerous fisheries organizations and government officials. In September of 2003, nearly a hundred Bristol Bay residents attended regional meetings held in Dillingham and King Salmon. BBEDC also sponsored a forum in Seattle for non-resident fishermen in conjunction with the 2003 Seattle Fish Expo.

Bristol Bay Permit Brokerage Service

The busiest months of the year for the Permit Brokerage are the summer months of May, June and July. This past year there were over a hundred individuals who were assisted with permit transfers, vessel registration, loans, and other fisheries-related services.

During the third quarter 2003, Bernice Heyano, the primary staff person for the Brokerage since it's inception in 1995, accepted a position as payroll technician in the newly created BBEDC accounting department. Noel Purdy was hired as her replacement in December 2003.

The brokerage duties have declined considerably in the past several years due to plummeting fish prices and the corresponding need for fewer services among fishermen. In recognition of this, BBEDC decided to combine the staff duties with other responsibilities such as overseeing the program funds and administering economic development activities. A new position was created called the Brokerage/Economic Development Coordinator. The primary function during the summer months will continue to focus on providing brokerage-related services.

During the 4th quarter staff fielded several phone calls from people seeking to purchase drift net permits. However, with the present difficulty in accessing Bristol Bay permits for sale, there were no sale transactions.

According to the Commercial Fisheries Entry Commission the year-ending market value of a Bristol Bay driftnet permit in 2003 was approximately \$31,700, with setnet permits valued at \$11,600. The Brokerage staff is aware of buyers willing to pay cash in the range of \$35,000 - \$38,000 for a drift permits. The Division of Investments has been selling driftnet permits in 2003 for the price of \$40,000 - \$42,000.

Education

Harvey Samuelson Scholarship

Staff monitored scholarship recipients for academic progress; began the 2nd disbursement of scholarship funds disbursing \$10,107 to 15 recipients, the remaining recipients' checks will be disbursed in 1st quarter of 2004; sent letters to partners to solicit tax-deductible donations to the HSST; received, reviewed, and scored 98 scholarship applications, 81 applicants were approved; developed and maintained an online application via BBEDC's website; developed and implemented a scholarship renewal application. Three students received their BS degrees, two students received masters degrees, and one student received an associates degree.

Salmon Camp

BBEDC's 2nd annual "Salmon Camp" was held July 21st - August 2, 2003 with a total of 15 students participating in the middle school and high school camps. Students were recruited from throughout Bristol Bay, including students from non-CDQ communities. Twenty three students through a competitive application process were selected to attend, and due to cancellations, only 15 out of 23 applications were processed.

Throughout the year, BBEDC worked hard to involve local, state and federal agencies in the planning process. The effort paid off, as the collaborative efforts with Alaska Department of Fish & Game, US Fish and Wildlife Service and others proved to be instrumental in providing a very unique and challenging learning experience for Bristol Bay students, who were given a unique opportunity to interact and learn from fishery management professionals.

Because attendance level and enthusiasm from high school students waned in 2003, future Salmon Camps may be limited to middle school students. BBEDC is planning on providing the majority of the funding for the 2004 Salmon Camp. However, staff will continue to target the participation of federal and state agencies.

WIA Youth Employability Project

In 2003, the Youth Employability Grant was successfully renewed for the third consecutive year. The Bristol Bay Borough, Dillingham City School, and Southwest Region School District have committed students to participate in the program. Staff attended two separate trainings sponsored by the (Alaska) Department of Labor; tutoring has begun for grant participants; and entry of information on to the statewide MIS system has begun.

Peer Worker Program

In 2003, the Peer Worker program proved to be a success for the BBEDC region. Seven individuals were employed as Peer Workers in both CDQ and non-CDQ communities in Bristol Bay and Anchorage. The program got its start through a 2002 Work Investment Act grant administered by the Alaska Department of Labor. The purpose of the program is to help dislocated fishermen, primarily through training and the administration of other life skills, transition into other occupations. In December 2003, the State of Alaska was awarded a National Emergency Grant with continued funding for a minimum of three full-time Peer Workers in Bristol Bay. The original grant is scheduled to expire in March 2004.

The following is a summary of Peer Worker duties:

1. Individual contacts made with dislocated workers in the month.

These involve direct communications such as phone calls, visits, individual letters (not newsletters), meetings, within the dislocation group. Individuals may be counted more than once.

2. Individual dislocated workers with peer contact in the month.

Each individual is counted once.

3. The cumulative number of individuals contacted compared to the total number in the dislocation.

Report the monthly cumulative number of individuals contacted from the beginning of the project to date.

4. Direct referrals to available existing services (excluding Alaska Job Center and Job Training Programs) in the month.

Direct referrals are made between the Peer and another individual or agency. Examples of direct referrals are child care providers, Social Security, credit counselors, mental health providers, etc.

5. Direct referrals to or advised of employment opportunities.

This column accounts for the actual number of direct referrals or interviews provided to prospective employees.

6. Direct referrals to Alaska Job Center Network or Job Training Programs.

Training providers may be state and local governments, WIA, TAA, DVR, etc.

7. Number of outreach activities engaged in by Peers in the month.

Outreach activities include but are not limited to newsletters, picnics, Internet Message Boards, visits in person and by phone, greeting cards attending ceremonies, graduations, church, and recognition awards.

8. Cumulative successful service referrals.

Successful service referrals are made when the referral results in a positive outcome.

Peer Program Data (July –December 2003)

	July 2003	August 2003	September 2003	October 2003	November 2003	December 2003
1. Overall Peer Contacts.	328	308	420	290	448	460
2. Peer contacts with dislocated workers.	198	200	335	191	278	299
2. Ratio of the total number of individuals from a layoff group and the cumulative number of those individuals contacted by Peers.	19%	23%	29%	29.5	30	31
3. Direct referrals to available existing services excluding referrals to the Alaska Job Center Network and Job Training Programs.	95	95	260	119	116	111
4. Direct referrals to or advised of employment opportunities.	10	15	63	46	59	54
5. Direct referrals to employment related services including the Alaska Job Center and Job Training Programs.	16	43	43	155	245	168
6. Outreach activities engaged in by Peers.	235	285	251	242	256	245
7. Cumulative successful service referrals.	45	32	70	114	302	191

BBEDC Grant Program

BBEDC continues to emphasize the procurement of grant monies to fund administrative and program services. Several milestones were created for 2003-2005 CDP outlining the specific goals and objectives. In March of 2003, BBEDC hired a full-time Grant Manager/Writer to oversee the grant program.

BBEDC has put in place several budget line-items in the 2004 budget for use as matching monies to leverage grant funds. Employing this philosophy, BBEDC has been able to use outside monies to wholly fund the Peer Worker Program (nearly a million dollars) and several important regional fisheries projects, including ice machine and salmon branding.

A current accounting of grant fund activity is available in the financial statements contained in the confidential portion of this report. Please see the quarterly highlights at the front section of this report for programmatic details.

II. Community Development

A. Progress Towards Goals, Objectives, Milestones Administration

Objective 1 - Maintain effective and efficient Board of Directors.

- 1) *Milestone* - Review policies, procedures, articles and bylaws.

The Policy Committee recommended revisions to the Corporate and Personnel Policy Manual on a quarterly basis.

- 2) *Milestone* - Review committee and officer positions.

This process occurs regularly throughout the year.

- 3) *Milestone* - Review and revise board calendar.

Ongoing process throughout the year

- 4) *Milestone* - Conduct board training.

No activity this quarter.

- 5) *Milestone* - Review long range strategic plan and modify as needed.

Ongoing process throughout the year

- 6) *Milestone* - Approve annual operating plan and budget.

Annual budget approved during November meeting.

- 7) *Milestone* - Monitor progress of annual operating plan.

Ongoing process throughout the year

Objective 2 - Maintain effective and efficient staff and administration.

- 8) *Milestone* - Review staff structure.

BBEDC completed the transition of providing accounting services in-house. The permit brokerage/economic development staff was hired in December 2003.

- 9) *Milestone* - Review and update personnel and board policies and procedures.

The policy committee generally meets during the quarterly meeting cycle.

- 10) *Milestone* - Perform staff evaluations.

Each staff receives an evaluation on the anniversary of their date of hire.

Objective 3- Maintain budgeting, financial planning, and reporting and financial controls.

Allocate royalty income.

- 11) *Milestone* - Allocate all royalties, 50% to Capital Investment Fund, 45% to Operations, 5% to Scholarship Trust.

CDQ royalties are allocated 50/45/5 as payments are received and reconciled quarterly.

Prepare annual budgets.

- 12) *Milestone* - Develop consolidated and detailed budgets annually.

Annual budget was approved at November BOD meeting and submitted to the State and NMFS, December 5, 2003.

Prepare monthly and quarterly financial statements.

- 13) *Milestone* - Prepare and review monthly and quarterly financial statements.

Monthly statements were prepared and distributed to all management for review. Quarterly statements were reviewed by the Board at its quarterly meetings.

Review fund managers' performance annually.

- 14) *Milestone* - Review fund managers' performance.

Fund Managers' performance is reviewed quarterly.

Prepare annual audit and approve.

- 15) *Milestone* - Prepare and approve annual audit / agreed upon procedures.

Audit reports were approved by the Board at its 2003 May meeting.

- 16) *Milestone* - Review and approve auditors.

The Board of Directors approved the appointment of KPMG as the 2003 auditor during its 2003 November meeting.

Objective 4 - Meet all regulatory requirements.

Prepare annual report and audit.

- 17) *Milestone* - Prepare and file annual report and audit.

Audit reports were approved by the Board at its May meeting and forwarded to the state by KPMG.

Community Development

Objective 5 - Manage CDQ's to maximize benefit to BBEDC and limit bycatch.

- 18) *Milestone* - Maintain active CDQ fishery management.
Active and ongoing throughout the year.
- 19) *Milestone* - Maintain real-time management system.
Active and ongoing throughout the year.
- 20) *Milestone* - Review and approve Arctic Storm CDQ Fishing Plan.
The fishing plan was deleted during pollock negotiations.
- 21) *Milestone* - Review and approve Bristol Leader CDQ Fishing Plan.
No activity this quarter.
- 22) *Milestone* - Review and approve North Pacific CDQ Fishing Plan.
BBEDC now partners with US Seafoods.
- 23) *Milestone* - Review and approve Kaldestad CDQ Fishing Plan.
Completed during 1st quarter 2003.
- 24) *Milestone* - Review and approve Icicle CDQ Marketing Plan.
Completed during 1st quarter 2003.
- 25) *Milestone* - Arctic Storm Annual Mtg / Review Royalty and Employment Agreements.
The annual meeting occurs in December 2003.
- 26) *Milestone* - Bristol Leader Annual Mtg / Review Royalty and Employment Agreements.
It is prepared in 4th quarter 2003.
- 27) *Milestone* - North Pacific Annual Mtg / Review Royalty and Employment Agreements
Not applicable. BBEDC now partners with US Seafoods.
- 28) *Milestone* - Kaldestad Annual Mtg / Review Royalty and Employment Agreements
It is prepared in 4th quarter 2003.

29) *Milestone* - Icicle Annual Mtg / Review Royalty and Employment Agreements.

It is prepared in December of 2003.

30) *Milestone* - Manage fishery to maximize harvest and benefits to residents.

Ongoing and active throughout the year.

31) *Milestone* - Facilitate the establishment of stable markets for 4E Halibut.

Ongoing and active throughout the year.

32) *Milestone* - Hold Workshops to enhance good fishing practices, use of improved gear, and safety.

Ongoing and active throughout the year.

33) *Milestone* - Work with other CDQ groups on CDQ harvesting issues.

Ongoing and active throughout the year.

Objective 6 - Maintain and improve outreach and communications.

34) *Milestone* - Distribute quarterly newsletter.

Copies of FishHead soup were distributed on a quarterly basis in 2003.

35) *Milestone* - Update information monthly.

Active and ongoing throughout the year.

36) *Milestone* - Prepare and distribute Annual Activities Report.

The 2002 report was completed and distributed during the 2003 fourth quarter.

37) *Milestone* - Offer a website with current BBEDC information.

BBEDC's website is revised on an ongoing basis.

38) *Milestone* - Attend community meetings with IRS, BBNA, Job Fairs, etc.

Several community meetings were conducted during the 2nd quarter.

39) *Milestone* - Send out flyers, radio, and cable announcements periodically.

BBEDC programs and employment opportunities are regularly advertised throughout the region.

40) *Milestone* - Represent CDQ interests at NPFMC and IPHC meetings and other forums.

BBEDC has representation at all NPFMC and IPHC meetings.

- 41) *Milestone* - Promote CDQ's and their continuance.

BBEDC participates fully in all forums relevant to the CDQ program.

Objective 7 - Provide Work Readiness training through Education Initiative.

- 42) *Milestone* - Implement Work Readiness program in classroom.

The Workforce Investment Grant was renewed in the second quarter 2003 for the period of 2003-2004.

- 43) *Milestone* - Make program suitable for individual school district needs.

BBEDC staff works with regional school districts on a regular basis.

- 44) *Milestone* - Provide support for program delivery.

This is an ongoing activity throughout the year.

Objective 8 - Maintain in-region ownership of Bristol Bay salmon limited entry permits.

- 45) *Milestone* - Fund the Bristol Bay Permit Brokerage.

Fully funded in both the 2003 and 2004 annual budgets; new staff was hired in December of 2003.

- 46) *Milestone* - Retain permits in jeopardy of loss through tax counseling and brokerage services.

Worked with Bristol Bay permit holders in the fourth quarter; although annual activity began its usual period of decline during the fall and winter months.

- 47) *Milestone* - Contact permit holders in arrears with IRS.

BBEDC relies on fishermen to make contact with the IRS.

- 48) *Milestone* - Maintain working relationship with IRS and other debt agencies.

This occurs on an ongoing and regular basis.

- 49) *Milestone* - Attain grant funds to extend BBPB services to non-CDQ communities.

No activity this quarter.

- 50) *Milestone* - Provide assistance to non-CDQ community residents.

Numerous non-CDQ fishermen were provided services during the peak period of the second quarter.

Objective 9- Enhance and expand regional fisheries opportunities in Bristol Bay.

51) *Milestone* - Select several initiatives annually for regional development.

Ongoing and active process throughout the year.

52) *Milestone* - Implement annual fisheries development priorities.

Ongoing and active process throughout the year.

53) *Milestone* - Continue product and market research on identified and possible commercial species.

Ongoing and active process throughout the year.

54) *Milestone* - Investigate market opportunities and promote regional brand identity.

BBEDC worked on marketing and quality initiative during 2003.

55) *Milestone* - Promote emphasis on quality of Bristol Bay salmon.

BBEDC worked on marketing and quality initiative during 2003.

56) *Milestone* - Explore value-added and shoulder season opportunities in-region.

BBEDC worked on marketing and quality initiative during 2003.

57) *Milestone* - Continue efforts to structure a favorable regulatory environment for project.

BBEDC works regularly with regulatory and government agencies.

58) *Milestone* - Maintain ongoing discussions between BBEDC and Clearwater Seafoods.

This milestone is no longer applicable.

59) *Milestone* - Develop MOA with Alaska Division of Investment, including BBEDC guarantee of loans with a maximum loan amount cap per individual and a pledge of PFD's as additional security.

A draft agreement exists between BBEDC and the State of Alaska.

60) *Milestone* - Maintain a minimum balance acceptable to Alaska Division of Investments as necessary to guarantee loans.

BBEDC is planning to reconstruct the program in 2004 as an interest rate subsidy program.

61) *Milestone* - Provide DOI with BBEDC loan criteria.

It is likely that this milestone is no longer applicable.

62) *Milestone* - Process applications and forward eligible applications to DOI in a timely manner.

It will begin once a loan program is designed and implemented.

63) *Milestone* - Monitor DOI activities implementing BBEDC loan program and the credit record of borrowers.

It will begin once a loan program is designed and implemented.

64) *Milestone* - Adjust the loan guarantee pool as necessary to meet demand and default rate.

It will begin once a loan program is designed and implemented.

Objective 10- Develop the Sustainable Flatfish Project.

65) *Milestone* - Monitor implementation of flatfish IR/IU.

BBEDC staff has a member on the NPFMC committee on IR/IU.

66) *Milestone* - Track and evaluate project viability.

Ongoing and active throughout the year.

67) *Milestone* - Maintain contact with at least one other group concerning project.

Ongoing and active throughout the year.

68) *Milestone* - Work to improve the overall harvest and royalty return for CDQ flatfish.

BBEDC quota manager maintains regular contact with CDQ harvesting partners and other CDQ groups.

69) *Milestone* - Research and develop harvest techniques that would improve economics and reduce bycatch.

Ongoing and active throughout the year.

Objective 11- Provide professional technical assistance for regional business and infrastructure projects.

70) *Milestone* - Advertise availability of business and infrastructure technical assistance.

Advertisement conducted through community visits and local media outlets.

71) *Milestone* - Provide technical assistance for development of business and infrastructure proposals.

In 2003 BBEDC contracted with Alaska Business Development Center to provide technical service to BBEDC communities and individuals.

72) *Milestone* - Review funding requests and make recommendation to the BOD.

Ongoing active process throughout the year.

Objective 12- "Jump start" in-region businesses.

73) *Milestone* - Maintain a \$500,000 fund balance from Capital Fund income each year for possible investment.

Contained in BBEDC 2003 annual budget.

74) *Milestone* - Review, approve, and invest in recommended proposals when feasible.

Ongoing active process throughout the year.

75) *Milestone* - Monitor activities of business where BBEDC has financial participation.

Ongoing active process throughout the year.

Objective 13 - "Jump start" in-region infrastructure development.

76) *Milestone* - Maintain a \$1,000,000 fund balance in Project Fund each year for possible investment.

Contained in BBEDC 2003 budget.

77) *Milestone* - Review, approve, and provide matching funds for recommended proposals when feasible.

Ongoing and active throughout the year.

78) *Milestone* - Advertise program.

Ongoing and active throughout the year.

79) *Milestone* - Review applications.

Ongoing and active throughout the year.

80) *Milestone* - Award funding to projects that meet criteria.

Ongoing and active throughout the year.

81) *Milestone* - Monitor approved proposals for completion and operations.

Ongoing and active throughout the year.

82) *Milestone* - Provide ice machines in CDQ communities.

Per the interest expressed by six of the 17 BBEDC communities, the board's objectives were completed in 2003.

83) *Milestone* - Monitor community maintenance and operation of equipment provided under previous CDP.

Ongoing and active throughout the year.

Objective 14- "Learn, Practice, Do" Marketing and Sales.

84) *Milestone* - Review each partner's annual sales plan and report, required under royalty agreements.

Ongoing and active throughout the year.

85) *Milestone* - Monitor and compare ongoing sales results against the plan.

Ongoing and active throughout the year.

86) *Milestone* - Establish criteria to assess benefits and risks of diverting product from a partner's sales channel to different markets. Consider product diversion where justified.

Ongoing and active throughout the year.

87) *Milestone* - Investigate the potential benefits and risks of financing partners to gain greater access to new markets and/or develop new products.

Ongoing and active throughout the year.

88) *Milestone* - Research investment opportunities in marketing.

Ongoing and active throughout the year.

89) *Milestone* - Undertake projects to enhance the image and reputation of BB region seafood.

Ongoing and active throughout the year.

90) *Milestone* - Consider formation of a standing Marketing and Sales Committee of the BBEDC's Board of Directors to guide and monitor the Project.

No activity this quarter.

Objective 15- Manage the Capital Investment Fund to provide revenues to BBEDC in perpetuity.

- 91) *Milestone* - Monitor fund to insure adequate performance.

Staff reviewed the quarterly report from Prime Asset Consulting.

- 92) *Milestone* - Reserve funds to meet one-year debt service payments.

Annual plan reserved \$4 million. The current debt service forecast is \$1.3 million.

- 93) *Milestone* - Reserve funds to meet cash call requirements of investments.

Annual plan reserved \$1.5 million. BBEDC had one “cash call” this year for \$40,000.

- 94) *Milestone* - Identify potential investment options in Schedule of Investments.

Ongoing process throughout the year

- 95) *Milestone* - Update Schedule of Investments as needed.

Ongoing process throughout the year

- 96) *Milestone* - Search and investigate seafood industry investment opportunities.

Ongoing process throughout the year

- 97) *Milestone* - Perform due diligence on potential investments.

Complete due diligence is performed on all BBEDC investments. Plan amendments were submitted and approved in 2003 for the Morningstar, Western Mariner, Arctic Wind and Alaskan Mariner vessel investments.

- 98) *Milestone* - Present investments meeting CIF criteria to Board for action.

Ongoing process throughout the year as documented in the CDP amendments for the Morningstar, Western Mariner, Arctic Wind and Alaskan Mariner.

- 99) *Milestone* - Obtain state and federal approval for board approved investments.

Ongoing process throughout the year as documented in the CDP amendments for the Morningstar, Western Mariner, Arctic Wind and Alaskan Mariner.

- 100) *Milestone* - Close on approved investment.

Ongoing process throughout the year as documented in the CDP amendments for the Morningstar, Western Mariner, Arctic Wind and Alaskan Mariner.

101)Milestone - Keep ASIMCo inactive and in good standing.

Federal income tax extension was filed during the 1st quarter 2003.

102)Milestone - Monitor the regulatory and tax environments.

Ongoing process throughout the year

103)Milestone - If investments generate UBI, consider making investments through ASIMCo.

No activity this quarter.

Investments

Objective 16 - Monitor seafood industry investments for performance and profitability.

104)Milestone - Monitor AFI financial performance on a quarterly / annual basis.

Completed on a regular basis as documented in quarterly reports to the State.

105)Milestone - Attend yearly AFI Board of Directors meeting.

Completed on a regular basis as documented in quarterly reports to the State.

106)Milestone - Maintain ongoing discussion between BBEDC and AFI.

Completed on a regular basis throughout the year.

107)Milestone - Monitor AFI investment performance return of 8.5% annually over time.

Completed on a regular basis throughout the year as documented in quarterly reports to state of Alaska.

108)Milestone - Monitor Neahkahn LLC financial performance on a quarterly / annual basis.

Completed on a regular basis throughout the year as documented in quarterly reports to state of Alaska.

109)Milestone - Attend NLLC Board of Director meeting.

Documented in quarterly reports to state of Alaska.

110)Milestone - Maintain ongoing discussion between BBEDC and NLLC.

Occurs on a regular basis throughout the year.

111)Milestone - Monitor NLLC investment performance, after payment complete target is 8.5 % minimum.

Documented in quarterly reports to state of Alaska.

112)Milestone - Acquire additional offshore co-op shares as available and prudent.

Completed on a regular basis throughout the year.

113)Milestone - Monitor BLF financial performance on a quarterly / annual basis.

Completed on a regular basis throughout the year as documented in quarterly reports to state of Alaska.

114)Milestone - Attend BLF Management Committee meetings.

Completed on a regular basis throughout the year as documented in quarterly reports to state of Alaska.

115)Milestone - Maintain ongoing discussions between BBEDC and AL group.

Completed on a regular basis throughout the year as documented in quarterly reports to state of Alaska.

116)Milestone - Monitor BLF investment performance return of 8.5% annually over time.

Documented in quarterly reports to state of Alaska.

117)Milestone - Monitor Mariner vessels financial performance on a quarterly / annual basis.

Completed on a regular basis throughout the year as documented in quarterly reports to state of Alaska.

118)Milestone - Attend Mariner vessel Management Committee meetings.

Completed on a regular basis throughout the year as documented in quarterly reports to sState of Alaska.

119)Milestone - Maintain ongoing discussions between BBEDC and KMLLC.

Completed on a regular basis throughout the year.

120)Milestone - Monitor Mariner vessel investment performance return of 8.5% annually over time.

Completed on a regular basis throughout the year as documented in quarterly reports to state of Alaska.

121)Milestone - Review and update halibut IFQ lease agreements to maximize profits and enhance longline vessel investments.

Completed on a regular basis throughout the year as documented in quarterly reports to state of Alaska.

122)Milestone - Monitor halibut IFQ market performance for lease price.

Completed on a regular basis throughout the year as documented in quarterly reports to state of Alaska.

123)Milestone - Monitor halibut IFQ investment performance return of 7% annually over time.

Completed on a regular basis throughout the year as documented in quarterly reports to state of Alaska.

124)Milestone - Review and update sablefish IFQ lease agreements to maximize profits and enhance longline vessel investments.

Completed on a regular basis throughout the year as documented in quarterly reports to state of Alaska.

125)Milestone - Monitor sablefish IFQ market performance for lease price.

Completed on a regular basis throughout the year as documented in quarterly reports to state of Alaska.

126)Milestone - Monitor sablefish IFQ investment performance return of 7% annually over time.

Completed on a regular basis throughout the year as documented in quarterly reports to state of Alaska.

127)Milestone - Monitor DMLLC performance on a quarterly/annual basis.

Completed on a regular basis throughout the year as documented in quarterly reports to state of Alaska.

128)Milestone - Attend DMLLC Management Committee meetings.

Completed on a regular basis throughout the year as documented in quarterly reports to state of Alaska.

129)Milestone - Maintain ongoing discussions between BBEDC and NFI.

Completed on a regular basis throughout the year as evidenced in quarterly reports to state of Alaska.

130)Milestone - Monitor DMLLC investment performance return of 8.5% annually over time.

Completed on a regular basis throughout the year as documented in quarterly reports to state of Alaska.

Employment

Objective 17- Provide employment for Bristol Bay residents.

131)Milestone - Place a total of 120 entry/advanced hires with Arctic Storm vessels.

Twenty four individuals completed 110 trips with Arctic Storm in 2003.

132)Milestone - Place a total of 12 entry level hires with North Pacific Fishing if available.

The agreement has been replaced with an agreement with US Seafoods.

133)Milestone - Place a total of 6 entry level hires with Bristol Leader Fisheries if available.

On going effort throughout the 4th quarter.

Milestone - Place a total of 4 entry level hires with Kaldestad Fisheries if available.

On going effort throughout the 4th quarter.

134)Milestone - Place a total of 2 entry level/trainee hires with Dona Martita if available.

On going effort throughout the 4th quarter.

135)Milestone - Track advancement of BBEDC residents on Arctic Storm vessels.

On going effort throughout the 4th quarter.

136)Milestone - Track advancement of BBEDC residents on North Pacific vessels.

On going effort throughout the 4th quarter with US Seafoods.

137)Milestone - Track advancement of BBEDC residents on Bristol Leader vessels.

One Bristol Bay resident served as a deckhand for Alaska Leader.

138)Milestone - Track advancement of BBEDC residents on Kaldestad vessels.

On going effort throughout the 4th quarter.

139)Milestone - Track advancement of BBEDC residents in Icicle employment.

On individual was employed as a deckhand with Icicle Seafoods in 2003.

140)Milestone - Track advancement of BBEDC residents in Dona Martita employment.

On going effort throughout the 4th quarter.

141)Milestone - Develop two initiatives annually that encourage and expand employment opportunities.

Work cooperatively with Bristol Bay and other service providers on a regular basis.

142)Milestone - Set up the Peer Outreach Project.

Completed in 2002

143)Milestone - Recruit and hire 1 Peer Coordinator and 8 Peer Workers.

Completed in 2002.

144)Milestone - Provide computer stations in 9 different Bristol Bay villages including satellite dish, computer, printer, and fax for community use.

Completed in 2002.

145)Milestone - Assist placement of residents in employment or training programs.

BBEDC provided funding for 226 people in vocational programs in 2003. Training was provided to 212 BBEDC residents who participated in the fishing industry.

146)Milestone - Provide ongoing support and training for Peer Outreach Staff.

On going effort throughout the 4th quarter.

147)Milestone - Produce a monthly newsletter containing employment & training information.

The peer outreach program produced five issues of “FishHead Soup” in 2003.

148)Milestone - Develop and provide two additional methods for employment, training and other essential program outreach annually.

On going effort throughout the 4th quarter.

149)Milestone - Organize regular workshops and group and individual meetings in communities to assess residents' work readiness.

On going effort throughout the 4th quarter.

150)Milestone - Research, write and submit grant funding request for project.

On going effort throughout the 4th quarter.

151)Milestone - Design local job availability surveys and database.

On going effort throughout the 4th quarter.

152)Milestone - Conduct regional survey of available and future jobs.

On going effort throughout the 4th quarter.

153)Milestone - Develop plan for training residents and providing needed skills.

On going effort throughout the 4th quarter.

154)Milestone - Update jobs and skills survey periodically.

On going effort throughout the 4th quarter.

155)Milestone - Improve the number of "older" youth (age 19-21) entering the workforce.

On going effort throughout the 4th quarter.

156)Milestone - Improve the readiness of "younger" youth to enter the workforce.

On going effort throughout the 4th quarter.

157)Milestone - Meet the reporting and legal requirements of the grant as reflected by a satisfactory rating from the granting agency.

On going effort throughout the 4th quarter.

Training

Objective 18 - Develop the human resource potential of Bristol Bay residents through vocational training.

158)Milestone - Provide ABE training for up to 150 residents.

Staff will get year-end results from the UAF Bristol Bay Campus during the 4th quarter.

159)Milestone - Provide GED training for up to 16 residents.

Ongoing effort continues thru years end.

160)Milestone - Provide basic vocational / technical training for up to 40 residents.

BBEDC funded 168 people in Basic Vocational programs during 2003.

161)Milestone - Have training in the individual communities when possible.

Ongoing effort continues thru years end.

162)Milestone - Provide advanced vocational / technical training for up to 5 residents.

BBEDC funded 58 people in Advanced Vocational programs in 2003.

163)Milestone - Place at least 2 interns with ADF&G.

BBEDC placed one intern with ADF&G in Dillingham and one with ADF&G at Portage Creek.

164)Milestone - Place at least 1 intern in BBEDC's office.

There were no interns in the third quarter.

165)Milestone - Place at least 2 interns with businesses / agencies.

Eleven interns were placed with local businesses in 2003.

166)Milestone - Provide vocational training opportunities as funding is available.

BBEDC funded 226 different individuals in basic and advanced Voc/Tech training.

167)Milestone - Place at least 10 interns on Arctic Storm vessels.

BBEDC placed two interns with Arctic Storm in 2003.

168)Milestone - Place at least 2 interns in office or other settings with Arctic Storm.

Ongoing effort continues thru year's end

169)Milestone - Place at least 3 interns in office or other settings with Icicle Seafoods.

BBEDC placed four residents as interns with Icicle Seafood's in 2003.

170)Milestone - Place at least 3 interns in support operations with Icicle Seafoods.

Four residents were placed with Icicle in 2003.

171)Milestone - Place at least 2 interns in offices of NPFI, BLF, or KFL.

Ongoing effort continues through years end.

172)Milestone - Place at least 1 intern in the offices of DMLLC.

Ongoing effort continues through years end.

173)Milestone - Place at least 2 interns in office or other settings with Westward.

BBEDC placed one resident with Westward in 2003.

Subsidiaries

Objective 19 - Provide academic scholarship program for CDQ community residents.

174)Milestone - Inflation-proof Trust.

As of 5/16/03 the Trust has returned 5.77% for the year.

175)Milestone - Review Trust investment policy.

Previously completed during the May BOD.

176)Milestone - Award 3% of previous year's Trust balance in scholarships.

2003-2004 academic year Awards were made in 3rd Quarter. In addition, the May BOD adjusted amount available for awards to 3% of audited Trust balance.

177)Milestone - Provide for management of program and monitor performance.

Ongoing activity throughout the year.

178)Milestone - Obtain 501c3 status for the H.S.S. Trust.

Completed in 2002.

179)Milestone - Maintain the operation of an online scholarship application.

Created online application in 2003.

180)Milestone - Design and implement the project.

Ongoing activity throughout the year.

181)Milestone - Monitor and report on the project.

Ongoing activity throughout the year.

182)Milestone - Identify and place 40 residents annually in this program by 2005.

The program was in the developmental stages in 2003.

183)Milestone - Track residents participating in this program.

On going effort throughout the year.

184)Milestone - Continue to advocate for quality internet services in all CDQ communities in order to make distance delivery education efficient and reliable.

On going effort throughout the 4th quarter.

Objective 20 - Promote in-region scientific research and education programs.

185)Milestone - Maintain core funding to the Institute.

Funding is built into the 2003 budget.

186)Milestone - Provide education, employment and mentoring programs to increase local participation in fisheries research and management.

BBEDC sponsored a Salmon Camp in 2003 for 15 middle school and High School students in 2003.

187)Milestone - Develop a research plan for Bristol Bay.

BBRSI board meets on a regular basis.

188)Milestone - Secure external funds to support fisheries research and monitoring in region.

BBRSI staff constantly seeks out grant funded opportunities.

189)Milestone - Conduct applied research to improve the management of area fisheries.

Ongoing activity throughout 2003.

190)Milestone - Develop Curriculum and follow up enrichment activities.

Ongoing activity throughout 2003.

191)Milestone - Recruit students interesting in fisheries related careers.

Ongoing activity throughout 2003.

192)Milestone - Increase student's awareness of and interest in fisheries and natural resource careers.

BBEDC recruits youth from throughout the Bristol Bay region to participate in the annual Salmon Camp. Fifteen youth participated in 2003.

Grants

Objective 21 - Develop Grants Project to supplement BBEDC's income.

193)Milestone - Grant funds will support at least 5% of the total budget of non-profit projects in 2003.

The objective was exceeded in 2003 with 15% of total budget funded by grants in 2003.

194)Milestone - Grant funds will support at least 10% of the total budget of non-profit projects in 2004.

Objective will be determined during 2004.

195) *Milestone* - Grant funds will support at least 15% of the total budget of non-profit projects in 2005.

Objective will be determined during 2005.

Increase Grant funds each year to support Administration

196) *Milestone* - Grant funds will support at least 5% of the total administrative budget associated with non-profit projects in 2003.

On track to achieve with final measurement will take place during year-end budget process.

197) *Milestone* - Grant funds will support at least 10% of the total administrative budget associated with non-profit projects in 2004.

Will be determined in 2004.

198) *Milestone* - Grant funds will support at least 15% of the total administrative budget associated with non-profit projects in 2005.

Will be determined in 2005.

199) *Milestone* - Grant funds will support at least 50% of grant manager's salary.

Approximately 34% of the managers salary was granted funded in 2003.

200) *Milestone* - Grant funds will support at least 75% of grant manager's salary in 2004.

Will be determined in 2004.

201) *Milestone* - Grant funds will support at least 100% of grant manager's salary in 2005.

Will be determined in 2005.

202) *Milestone* - Grants will be administered and reported as per all grant and legal requirements for each specific grant.

All grants are current in terms of reports and invoicing.

203) *Milestone* - Evaluate and if feasible develop a process for assisting communities with grant writing and administration in 2003.

Objective was met in 2003 through services provided by BBEDC staff and the Alaska Business Development Center.

204) *Milestone* - Assist BBEDC communities in writing and administering their own grants if feasible, subject to need and available funding.

Objective was met in 2003 through services provided by BBEDC staff and the Alaska Business Development Center.

B. Outreach

Please see the quarterly highlights for more detail.

C. Employment

1. Data Form

4th Quarter 2003

October 1 – December 31

	<u>Quarter</u>		<u>Year-To-Date</u>	
	People	Wages	People	Wages
<u>Management/Administration</u>	16	235,240	18	756,958
WIA Grant	0	0	11	14,593
Peer Outreach Project	9	57,899	16	215,727
CDQ Pollock Related				
A SEASON	0	0	21	289,349
B SEASON	8	33,629	17	101,265
Yellow Fin	0	0	0	0
Hake Trips	0	0	5	10,852
Shipyard	0	0	3	1,730
Other Fishing	5	20,905	159	387,322
Other Employment	5	18,132	12	123,542
Internships	5	13,018	30	138,191
Total of Rows	48	378,823	292	2,010,820
Unique Individual Total	48	\$378,823	274	\$2,010,820

2. Employment Summary

Unique Individuals*

The explanation for the apparent discrepancy between unique individuals in the Total of Rows column versus the Unique Individual Total column is that several individuals worked in different positions throughout 2003 and were counted more than once. The correct number of unique individuals or separate people for the year is 274.

Management / Admin

The in-house accounting staff at BBEDC discovered an error made by the previous accountants (hired out of Anchorage) which occurred during early 2003 that led to the misreporting of wages and number of employees worked during the year. With a full accounting staff fully in place at BBEDC, this problem has been corrected and should not happen in the future.

Peer Outreach Project

Due to changes in accounting an error was discovered that showed BBEDC had misreported wages previously in the year. With the bringing on of a full accounting staff in house this problem has been corrected and should not happen in the future.

Pollock A Season

No activity this quarter.

B Season

No pollock fishing was conducted this quarter. However, eight people fished the B season in the 3rd quarter and were paid in the 4th quarter.

Shipyard

No activity this quarter.

Hake

No activity this quarter.

Other Fishing

Two residents crab fished this quarter; one each from Dillingham and Levelock. Three residents worked for Alaska Leader, during the 4th quarter and will have wages paid to them in the first quarter of 2004. However, each was paid some wages during the 2003 4th quarter.

Other Employment

Four residents from Bristol Bay area communities including Dillingham, South Naknek, and Togiak, worked as seafood processors for Icicle Seafood's in the fourth quarter. All of them worked in previous quarters in 2003. One resident from Dillingham worked as a recruiter for Arctic Storm this quarter. The individual had previously worked for the company in 2003.

WIA Grant

No activity this quarter.

Internships Summary

Icicle Seafood's Office

One resident from Aleknagik continued an internship program with Icicle Seafood's Seattle office.

Icicle Vessel/Plant

No activity this quarter.

American Seafood's Office

No activity this quarter.

Arctic Storm

One resident from Koliganek continued an internship with Arctic Storm in their Seattle office.

In-Region Interns

BBEDC had three in-region interns during the 4th quarter from Dillingham: one worked in the BBEDC office, one worked in the Dillingham USF&W Togiak Refuge office, and one completed his internship with Bristol Bay Area Health Corporation (this intern worked in previous quarters during 2003).

D. Training**1. Training Form**

4th Quarter
October 1 – December 31st

	Quarter		Year-to-Date	
	People	Expenditure	People	Expenditure
Scholarships				
Post-secondary	2	10,324	106	137,064
Voc-Tech Classes				
Advanced Vocational	5	5878.50	58	77,500
Basic Vocational	62	11,751	168	33,332
Other Training				
CDQ Staff/Board	9	8890	41	32,589
ABE/GED	96	30,000	155	30,000
GED Diplomas Earned	7	0	12	0
Other Expenditures				
To Educational Institutes	0	0	0	0
Educational Endowment Funds	0	0	0	0
Other	9	26,395	9	26,395
Total	190	93,238.50	549	336,880

2. Training Summary

Scholarships

Two residents of BBEDC communities received the College Development Fund; one from Togiak and one from Dillingham for a total of \$217. Fifteen residents from Dillingham, Naknek, King Salmon and South Naknek received their second disbursements of the Harvey Samuelson Scholarship in December 2003.

Vocational-Technical Classes

Advanced Voc/Tech

Five residents from Togiak, Dillingham, Levelock, and Ekwok, received advanced vocational training in the following fields of work: Airframe and Power Plant, Heavy Equipment Operator, Water Treatment, Heating Systems and Furnace, and Business Office.

Basic Voc/Tech

BBEDC sponsored eight classes through the Bristol Bay campus in King Salmon, Dillingham, and Togiak during the 4th quarter 2003. Four separate classes were held at the King Salmon campus. One was Private Pilot Ground School with 16 students from Naknek, King Salmon and South Naknek in attendance. The others were Preventative Maintenance with five students from Naknek and King Salmon attending. In addition, there was a Dope & Fabric class with seven students from King Salmon and Naknek involved. There was an Aircraft Welding course with seven students from Naknek, King Salmon and South Naknek.

Two QuickBooks classes were held at the Dillingham campus. The first class had seven students with one each from Ekwok, Ekuk, Chignik Lake, Clarks Point, Koliganek, Twin Hills, and Aleknagik. The second featured five students from Dillingham and Manokotak. Two classes took place at the Togiak Campus; one on Intro to Personal Computers with seven students from Togiak and the other a QuickBooks class with eight Togiak students.

CDQ Staff/Board

One BBEDC staff member continued in a Business English course at the Bristol Bay Campus in Dillingham. One Dillingham staff member attended a Not-For-Profit Conference; one staff member attended a three-day course on U.S. Administration for Native Americans at no cost to BBEDC. One BBEDC staff member took a tax preparation course at the Bristol Bay campus in Dillingham. One staff member attended a Fundware training session in Anchorage. Two Staff members attended a seminar on Essentials in Human Resources. Two BBEDC staff members attended a seminar on the closing out of the peer program.

ABE-GED

Both CDQ and non-CDQ residents in Bristol Bay including, Dillingham, King Salmon, New Stuyahok, Togiak, Chignik Lake, Non Dalton, Perryville, Chignik Bay, Iguigig, Koliganek, Port Alsworth, Clarks Point, and Manokotak took advantage of ABE-GED courses sponsored by the University of Alaska that were taught in their communities. Twelve students were awarded GED certificates in 2003.

Other

Nine Peer Workers attended a training seminar in Anchorage in the steps involved in the phasing out of the peer program and its related services.

III. ADMINISTRATION

A. Board Activities

1. Change in Members

During 2003, Victor Seybert replaced Dan Kinsley as the board member from Pilot Point. Luki Akelkok replaced Dianna Ishnook as the board member from Ekwok.

B. State of Alaska Reporting Compliance

There are no issues pending.

C. Amendment Status

Number	Amendment Description	Date Received	Date Forwarded	Approval Received
<i>BBEDC 4th Quarter Report 2003</i>				35

03-01BB	Subs.: Transfer 11,000 mt pollock and associated bycatch and PSQ from BBEDC to CVRF	1/17/03	1/17/03	1/30/03
03-02BB	Subs.: Transfer CDQ allocation & PSQ for “flatfish pool” from CVRF to BBEDC	1/24/03	1/27/03	1/31/03
03-03BB	Subs.: Transfer CDQ allocation & PSQ for “flatfish pool” from CBSFA to BBEDC	1/24/03	1/27/03	1/31/03
03-04BB	Subs.: Transfer CDQ allocation & PSQ for “flatfish pool” from YDFDA to BBEDC	1/24/03	1/27/03	1/31/03
03-05BB	Tech.: Add Ocean Peace & Sea Freeze to CDP	1/28/03	1/28/03	1/30/03
03-06BB	Subs.: Transfer CDQ allocation (rockfish) from YDFDA to BBEDC (“Flatfish pool”)	2/12/03	2/12/03	2/13/03
03-07BB	Subs.: Transfer CDQ allocation(rockfish) and bycatch species (Flatfish Pool) from CVRF to BBEDC	2/12/03	2/12/03	2/13/03
03-08BB	Tech.: Transfer 10mt “other species” from CVRF to BBEDC	3/26/03	3/26/03	4/11/03
03-09BB	Tech.: Transfer 25mt “other species” from YDFDA to BBEDC	4/9/03	4/9/03	4/11/03
03-10BB	Sub.: Purchase 100% of F/V Morningstar & assoc. catch history for ~\$13.2 million.	5/12/03	5/16/03	5/22/03
03-11BB	Tech.: Transfer 106.025mt Non-Specific Reserve (NSR) to ‘other species	7/18/03	7/21/03	7/21/03
03-12BB	Tech.: Transfer 19mt other species from BBEDC to CVRF	7/18/03	7/21/03	7/21/03
03-13BB	Tech.: Transfer 40mt northern rockfish and 4mt other rockfish from YDFDA to BBEDC (flatfish pool)	9/12/03	9/12/03	9/12/03
03-14BB	Tech.: Transfer Atka mackerel (EAI, CAI, WAI), true POP (EAI-541, CAI-542, WAI-543), northern rockfish, and shortraker/rougheye rockfish from CVRF to BBEDC (flatfish pool)	9/10/03	9/10/03	9/15/03
03-15BB	Tech.: Transfer 30mt northern rockfish & 4mt shotraker/rougheye from CBSFA to BBEDC (flatfish pool).	9/30/03	10/1/03	10/3/03
03-16BB	Sub.: Requesting approval to purchase a 50% interest in the F/V Western Mariner for \$933,750.	9/10/03	9/18/03	9/29/03
03-17BB	Tech.: Add Ocean Alaska to CDP as a C/P and CV.	9/22/03	9/23/03	9/25/03
03-18BB	Tech.: Add the Melissa Lynn to CDP as	9/30/03	10/1/03	10/2/03
Number	Amendment Description	Date Received	Date Forwarded	Date Approved
03-20BB	Tech.: Transfer 28mt of pollock from BBEDC to CBSFA.	10/3/03	10/3/03	10/3/03

03-21BB	Tech.: Transfer various flatfish from CVRF to BBEDC.	10/6/03	10/6/03	10/6/03
03-22BB	Tech.: Transfer 8mt of Area 542 (CAI) Atka mackerel from YDFDA to BBEDC.	10/20/03	10/20/03	10/20/03
03-23BB	Tech.: Transfer EAI (541) Atka mackerel and associated bycatch from BBEDC to YDFDA	11/7/03	11/7/03	11/7/03
03-24BB	Tech.: Transfer 245mt BSAI yellowfin sole and 20mt BSAI other species from YDFDA to BBEDC	11/26/03	11/26/03	11/26/03
03-25BB	Subs.: Proposing to purchase F/V Arctic Wind and associated catch history by Dona Martita LLC.	11/26/03	12/5/03	12/10/03
03-26BB	Subs.: Proposing to purchase 50% interest in the Alaska Mariner LLC (F/V Lady Ann)	12/18/03	12/19/03	12/24/03
03-27 BB	Subs: Proposal for Bristol Leader Fisheries to build a new 124' freezer longliner	12/19/03	12/22/03	12/30/03
03-28BB	Tech.: Transfer 150mt annual CDQ Pacific cod and associated bycatch from BBEDC to CBSFA	12/18/03	12/18/03	12/18/03
03-29BB	Subs.: Changing pollock partner from Arctic Storm to American Seafoods	12/22/03	12/26/03	1/12/04

D. Other Issues

There are no other issues pending this quarter.

IV Harvesting and Processing Report

This fourth quarter report is also the annual report showing all CDQ harvesting activity by quarter for the year ended 2003. A brief summary of the major species harvested shows that the

majority of BBEDC's quotas (and the quotas that BBEDC managed for other CDQ groups) were pretty close to being fully utilized.

Species MTs	2003 CDQ Catch	CDQ after transfers	CDQ Remaining	Utilization
Pollock	31,323.434	31,326.960	3.526	100.0%
Pacific Cod	3,253.790	3,340.509	86.719	97.4%
YFS	3,434.958	3,838.440	403.482	89.5%
541	374.625	375.451	0.826	99.8%
542	1,209.172	1,216.817	7.645	99.4%
543	594.159	819.009	224.850	72.5%
Total	40,190.138	40,917.186	727.048	98.2%

Species Lbs	2003 CDQ Catch	CDQ after transfers	CDQ Remaining	Utilization
4D/4E Halibut	275,001	275,070	69	100.0%
Red Crab	221,456	223,467	2,011	99.1%
Opilio Crab	423,289	424,609	1,320	99.7%
Total	919,746	923,146	3,400	99.6%

BBEDC split its 2003 pollock quota between Arctic Fjord and American Seafoods. The two companies harvested all but 3.5 metric tons of the 31,326.96 MT quota. The Bristol Leader and Alaskan Leader harvested all of BBEDC's directed cod CDQ with an overall utilization rate of 97.4%, including the incidental catch of cod in other fisheries. Opilio and Bristol Bay Red King Crab CDQ saw all but a few thousand pounds harvested.

2003 was the first year of the "Flatfish pool." BBEDC, CBSFA, CVRF, and YDFDA combined their allocations of flatfish and associated bycatch in an effort to garner higher royalty rates. The first year exceeded the initial expectations. Entering into 2004, the four groups are confident that the harvesting results from 2003 can be improved.

Yellowfin sole harvested in 2003 (compared to years past) showed a significant improvement in utilization. The combined flatfish pool had a quota of roughly 3,800 MTs, of which about 90% was harvested. Atka Mackerel in 541 and 542 were fully utilized, in 543 a late year storm slowed fishing activity.

BBEDC did incur an overage in our 541 Pacific Ocean Perch allocation. The remaining Atka mackerel that was not harvested in Area 541 was transferred to Yukon Delta Fisheries Development Association. YDFDA harvested 64 MTs of Atka Mackerel for the Flatfish pool.

Species that BBEDC still needs to improve our utilization of are Sablefish, Turbot, Rock Sole, and Flathead sole.

A. Target Fishery Harvest Activity

Pollock Target Fishery Harvest Activity								
Fourth Quarter as of December 31, 2003								
CDQ Reserve Category	Units	Allocation after transfers	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	% of Target Harvest
A Season (40%)	mt	8,119.584	8,105.452				8,105.452	39.937%
B Season (60%)	mt	12,179.376			12,189.982		12,189.982	60.063%
BS Pollock Total	mt	20,298.960	8,105.452		12,189.982		20,295.434	100.000%
Bycatch								
Pacific Cod	mt	3,500.509	25.837		23.271		49.108	0.242%
BS FG Sablefish	mt	58.000					0.000	0.000%
AI FG Sablefish	mt	88.350					0.000	0.000%
BS Sablefish	mt	43.072					0.000	0.000%
AI Sablefish	mt	25.170					0.000	0.000%
WAI Atka Mackerel 543	mt	819.009					0.000	0.000%
CAI Atka Mackerel 542	mt	1,216.817					0.000	0.000%
EAI/BS Atka Mackerel 541	mt	427.451					0.000	0.000%
Yellowfin Sole	mt	3,594.440	1.282		0.000		1.282	0.006%
Rock Sole	mt	1,802.200	30.989		1.688		32.677	0.161%
BS Greenland Turbot	mt	83.732	0.049		1.674		1.723	0.008%
AI Greenland Turbot	mt	39.675					0.000	0.000%
Arrowtooth Flounder	mt	264.660	0.655		17.268		17.923	0.088%
Flathead Sole	mt	691.500	21.691		13.495		35.186	0.173%
Other Flatfish	mt	95.350	0.074		13.225		13.299	0.066%
Alaska Plaice	mt	360.500	0.003		0.024		0.027	0.000%
BS Pacific Ocean Perch	mt	49.603	0.061		1.053		1.114	0.005%
WAI Pacific Ocean Perch 543	mt	237.260					0.000	0.000%
CAI Pacific Ocean Perch 542	mt	135.024					0.000	0.000%
EAI Pacific Ocean Perch 541	mt	136.507					0.000	0.000%
AI Northern Rockfish	mt	236.150					0.000	0.000%
AI Shortraker/Rougheye Rockfish	mt	28.490					0.000	0.000%
BS Other Rockfish	mt	25.380	0.022		0.031		0.053	0.000%
AI Other Rockfish	mt	21.140					0.000	0.000%
Other Species	mt	585.987	8.246		5.568		13.814	0.068%
PSQ Reserve Category								
Zone 1 Red King Crab	ea	3,093.000					0.000	0.000
Zone 1 Bairdi Tanner Crab	ea	33,075.000					0.000	0.000
Zone 2 Bairdi Tanner Crab	ea	99,123.000					0.000	0.000
Opilio Tanner Crab	ea	148,380.000					0.000	0.000
Pacific Halibut (mortality)	mt	127.260	0.382		1.979		2.361	0.000
Chinook Salmon	ea	398.000	169.706		154.083		323.789	0.016
Non-Chinook Salmon	ea	607.000	0.000		151.052		151.052	8.000

Pacific Cod Target Fishery Harvest Activity
Fourth Quarter as of December 31, 2003

CDQ Reserve Category	Units	Total	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	% of Target Harvest
A Season (60%)	mt	2,004.305	1,050.131	604.954			1,655.085	57.256%
B Season (40%)	mt	1,336.204			836.198	399.376	1,235.574	42.744%
Pacific Cod Total	mt	3,340.509	1,050.131	604.954	836.198	399.376	2,890.659	100.000%
Bycatch								
Non Pollock Quota	mt	N/A	6.058	7.453	26.439	10.564	50.514	1.747%
BS FG Sablefish	mt	56.000			0.110		0.110	0.004%
AI FG Sablefish	mt	88.350					0.000	0.000%
BS Sablefish	mt	43.072					0.000	0.000%
AI Sablefish	mt	15.170					0.000	0.000%
WAI Atka Mackerel 543	mt	819.009					0.000	0.000%
CAI Atka Mackerel 542	mt	1,216.817					0.000	0.000%
EAI/BS Atka Mackerel 541	mt	375.451					0.000	0.000%
Yellowfin Sole	mt	3,838.440			0.612	0.144	0.756	0.026%
Rock Sole	mt	1,802.200	0.125	0.112	0.026		0.263	0.009%
BS Greenland Turbot	mt	82.732	0.034	0.049	8.203	1.793	10.079	0.349%
AI Greenland Turbot	mt	18.675					0.000	0.000%
Arrowtooth Flounder	mt	222.660	1.254	1.069	21.133	1.194	24.650	0.853%
Flathead Sole	mt	688.500	1.150	0.815	3.035	0.859	5.859	0.203%
Other Flatfish	mt	95.350				0.007	0.007	0.000%
Alaska Plaice	mt	359.500			0.003		0.003	0.000%
BS Pacific Ocean Perch	mt	49.603					0.000	0.000%
WAI Pacific Ocean Perch 543	mt	237.260					0.000	0.000%
CAI Pacific Ocean Perch 542	mt	135.024					0.000	0.000%
EAI Pacific Ocean Perch 541	mt	136.507					0.000	0.000%
AI Northern Rockfish	mt	196.150					0.000	0.000%
AI SR/RE Rockfish	mt	28.490					0.000	0.000%
BS Other Rockfish	mt	25.380	0.006	0.003			0.009	0.000%
AI Other Rockfish	mt	21.140					0.000	0.000%
Other Species	mt	580.987	114.789	122.731	124.668	35.500	397.688	13.758%
PSQ Reserve Category								
Zone 1 Red King Crab	ea	3,093.000					0.000	0.000
Zone 1 Bairdi Tanner Crab	ea	33,075.000					0.000	0.000
Zone 2 Bairdi Tanner Crab	ea	99,123.000					0.000	0.000
Opilio Tanner Crab	ea	148,380.000					0.000	0.000
Pacific Halibut (mortality)	mt	127.260	0.965	0.83	8.219	1.527	11.541	0.004
Chinook Salmon	ea	398.000					0.000	0.000
Non-Chinook Salmon	ea	607.000					0.000	0.000

Atka Mackerel / Pacific Ocean Perch Target Fisheries Harvest Activity								
Fourth Quarter as of December 31, 2003								
CDQ Reserve Category	Units	Total	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	% of Target Harvest
WAI Atka Mackerel 543	mt	819.009	0.000	6.166	0.046	587.095	593.307	27.3%
CAI Atka Mackerel 542	mt	1,216.817	0.000	337.858	0.000	871.317	1,209.175	55.5%
EAI/BS Atka Mackerel 541	mt	375.451	374.435	0.000	0.000	0.000	374.435	17.2%
Atka Mackerel Total	mt	2,411.277	374.435	344.024	0.046	1,458.412	2,176.917	100.0%
Bycatch								
Non Pollock Quota	mt	N/A	14.017	4.398	1.860	19.539	39.814	1.8%
Pacific Cod	mt	3,340.509	4.943	157.930	0.061	47.054	209.988	9.6%
AI Sablefish	mt	15.170	0.211	0.000	0.000	1.363	1.574	0.1%
Rock Sole	mt	1,802.200	0.009	4.993	0.304	4.459	9.765	0.4%
AI Greenland Turbot	mt	18.675	0.208			13.982	14.190	0.7%
Arrowtooth Flounder	mt	222.660	14.263	3.616	3.378	16.022	37.279	1.7%
Flathead Sole	mt	688.500	0.180	0.164		0.682	1.026	0.0%
Other Flatfish	mt	95.350	1.119	0.137	0.015	1.874	3.145	0.1%
BS Pacific Ocean Perch	mt	49.603	0.000	0.000	0.000	8.197	8.197	0.4%
WAI Pacific Ocean Perch 543	mt	237.260	0.000	1.222	81.383	145.118	227.723	10.5%
CAI Pacific Ocean Perch 542	mt	135.024	0.000	13.690	28.922	81.216	123.828	5.7%
EAI Pacific Ocean Perch 541	mt	136.507	122.326	15.581	0.000	0.000	137.907	6.3%
AI Northern Rockfish	mt	196.150	12.566	33.761	0.000	91.372	137.699	6.3%
AI SR/RE Rockfish	mt	28.490	0.377	0.434	1.007	14.129	15.947	0.7%
BS Other Rockfish	mt	25.380	0.000	0.000	0.000	0.009	0.009	0.0%
AI Other Rockfish	mt	21.140	2.260	1.725	0.184	1.842	6.011	0.3%
Other Species	mt	580.987	1.021	14.930	0.446	29.402	45.799	2.1%
PSQ Reserve Category								
Zone 1 Red King Crab	ea	3,093.000					0.000	0.000
Zone 1 Bairdi Tanner Crab	ea	33,075.000					0.000	0.000
Zone 2 Bairdi Tanner Crab	ea	99,123.000					0.000	0.000
Opilio Tanner Crab	ea	148,380.000					0.000	0.000
Pacific Halibut (mortality)	mt	127.260	1.947	1.836	0.000	7.963	11.746	0.005
Chinook Salmon	ea	398.000					0.000	0.000
Non-Chinook Salmon	ea	607.000					0.000	0.000

Yellowfin Sole Target Fishery Harvest Activity Fourth Quarter as of December 31, 2003								
CDQ Reserve Category	Units	Total	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	% of Target Harvest
Yellowfin Sole	mt	3,838.440		1,254.771		2,178.149	3,432.920	100.000%
Bycatch								
Non Pollock Quota	mt	N/A		37.765		439.881	477.646	13.914%
Pacific Cod	mt	3,340.509		6.563		92.484	99.047	2.885%
Rock Sole	mt	1,802.200		94.325		44.539	138.864	4.045%
Arrowtooth Flounder	mt	222.660		0.030		49.376	49.406	1.439%
Flathead Sole	mt	688.500		0.604		93.670	94.274	2.746%
Other Flatfish	mt	95.350		9.499		0.105	9.604	0.280%
Alaska Plaice	mt	359.500		11.936		109.276	121.212	3.531%
BS Pacific Ocean Perch	mt	49.603				0.077	0.077	0.002%
Other Species	mt	580.987		13.761		97.874	111.635	3.252%
PSQ Reserve Category								
Zone 1 Red King Crab	ea	3,093.000				1,298.962	1,298.962	37.838%
Zone 1 Bairdi Tanner Crab	ea	33,075.000		77.441		8,300.699	8,378.140	244.053%
Zone 2 Bairdi Tanner Crab	ea	99,123.000				1,898.215	1,898.215	55.294%
Opilio Tanner Crab	ea	148,380.000					0.000	0.000%
Pacific Halibut (mortality)	mt	127.260		21.624		37.585	59.209	1.725%
Chinook Salmon	ea	398.000					0.000	0.000%
Non-Chinook Salmon	ea	607.000					0.000	0.000%

Aleutian Islands Sablefish Target Fishery Harvest Activity Fourth Quarter as of December 31, 2003								
CDQ Reserve Category	Units	Total	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	% of Target Harvest
AI FG Sablefish	mt	88.350	5.179	13.176			18.355	100.0%
Bycatch								
Non Pollock Quota	mt	N/A	0.001				0.001	0.0%
AI Greenland Turbot	mt	18.675	2.370	0.430			2.800	15.3%
Arrowtooth Flounder	mt	222.660	0.873	0.163			1.036	5.6%
Other Flatfish	mt	95.350		0.001			0.001	0.0%
AI Shortraker/Rougheye Rockfish	mt	28.490	0.016				0.016	0.1%
AI Other Rockfish	mt	21.140	0.039	0.064			0.103	0.6%
Other Species	mt	580.987	0.002	0.002			0.004	0.0%

Bering Sea Sablefish Target Fishery Harvest Activity Fourth Quarter as of December 31, 2003								
CDQ Reserve Category	Units	Total	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	% of Target Harvest
BS FG Sablefish	mt	56.000			3.666		3.666	100.0%
Bycatch								
Pacific Cod	mt	3,340.509			0.007		0.007	0.2%
Arrowtooth Flounder	mt	222.660			0.034		0.034	0.9%
BS Shortraker/Rougheye Rockfish	mt	0.000			0.004		0.004	0.1%
BS Other Rockfish	mt	25.380			0.063		0.063	1.7%

Halibut Harvest Activity Fourth Quarter as of December 31, 2003										
CDQ Reserve Category	Units	Annual Allocation	Total	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	Percent Harvested	Remaining Allocation
4D Halibut	lbs	158,070	158,070			111,377		111,377	70.5%	46,693
4E Halibut	lbs	117,000	117,000		156,933	6,691		163,624	139.8%	-46,624

Crab Harvest Activity Fourth Quarter as of December 31, 2003										
CDQ Reserve Category	Units	Annual Allocation	Total	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	Percent Harvested	Remaining Allocation
BS Opilio	lbs	424,609	424,609	423,289				423,289	99.7%	1,320
BB Red King	lbs	223,467	223,467				221,456	163,624	99.1%	2,011

MS-CDQ Account Status Report

CDQ Reserve Category	Units	Initial AllocAtion	Transferred		Total	CDQ / PSQ Catch Reported				YTD	CDQ/PSQ	Percent
			In	Out		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Harvest	Remain	Remain
BS Pollock	mt	31,326.960	0.000	11,028.000	20,298.960	8,105.452	0.000	12,189.982	0.000	20,295.434	3.526	0.02%
Pacific Cod	mt	3,268.230	275.279	203.000	3,340.509	1,080.911	769.447	859.537	538.914	3,248.809	91.700	2.75%
BS FG Sablefish	mt	58.000	0.000	2.000	56.000	0.000	0.000	3.776	0.000	3.776	52.224	93.26%
AI FG Sablefish	mt	88.350	0.000	0.000	88.350	5.179	13.176	0.000	0.000	18.355	69.995	79.22%
BS Sablefish	mt	23.980	19.092		43.072	0.000	0.000	0.000	0.000	0.000	43.072	100.00%
AI Sablefish	mt	11.600	13.570	10.000	15.170	0.000	0.000	0.000	1.363	1.363	13.807	91.02%
WAI Atka Mackerel	mt	224.850	594.159	0.000	819.009	0.000	6.166	0.046	587.095	593.307	225.702	27.56%
CAI Atka Mackerel	mt	330.300	886.517	0.000	1,216.817	0.000	337.858	0.000	871.317	1,209.175	7.642	0.63%
EAI/BS Atka Mack	mt	119.850	307.701	52.100	375.451	374.435	0.000	0.000	0.000	374.435	1.016	0.27%
Yellowfin Sole	mt	1,507.440	2,352.000	21.000	3,838.440	1.282	1,254.771	0.612	2,178.293	3,434.958	403.482	10.51%
Rock Sole	mt	759.000	1,074.200	31.000	1,802.200	31.123	99.430	2.018	48.998	181.569	1,620.631	89.93%
BS Greenland Turbot	mt	40.200	43.532	1.000	82.732	0.083	0.049	9.877	1.793	11.802	70.930	85.73%
AI Greenland Turbot	mt	18.810	20.865	21.000	18.675	2.578	0.430	0.000	13.982	16.990	1.685	9.02%
Arrowtooth Flounder	mt	168.300	114.360	60.000	222.660	17.045	4.878	41.813	66.592	130.328	92.332	41.47%
Flathead Sole	mt	315.000	406.500	33.000	688.500	23.021	1.583	16.530	95.211	136.345	552.155	80.20%
Other Flatfish	mt	54.000	45.350	4.000	95.350	1.193	9.637	13.240	1.986	26.056	69.294	72.67%
Alaska Plaice	mt	157.500	208.000	6.000	359.500	0.003	11.936	0.027	109.276	121.242	238.258	66.27%
BS POP	mt	22.260	28.243	0.900	49.603	0.061	0.000	1.053	8.274	9.388	40.215	81.07%
WAI POP 543	mt	65.850	171.410	0.000	237.260	0.000	1.222	81.383	145.118	227.723	9.537	4.02%
CAI POP 542	mt	37.650	97.374	0.000	135.024	0.000	13.690	28.922	81.216	123.828	11.196	8.29%
EAI POP 541	mt	39.450	97.057	0.000	136.507	122.326	15.581	0.000	0.000	137.907	-1.400	-1.03%
AI NorthernRockfish	mt	66.150	170.000	40.000	196.150	12.566	33.761	0.000	91.372	137.699	58.451	29.80%
AI SR/RERockfish	mt	10.540	17.950	0.000	28.490	0.393	0.434	1.007	14.129	15.963	12.527	43.97%
BS Other Rockfish	mt	13.680	12.000	0.300	25.380	0.028	0.003	0.094	0.009	0.134	25.246	99.47%
AI Other Rockfish	mt	8.640	12.500	0.000	21.140	2.299	1.789	0.184	1.842	6.114	15.026	71.08%
Other Species	mt	432.505	211.482	63.000	580.987	124.058	151.424	130.682	162.776	568.940	12.047	2.07%
PSQ Reserve Category												
Zone 1 RedKingCrab	ea	1,528.000	1,565.000	0.000	3,093.000	0.000	0.000	0.000	1,298.962	1,298.962	1,794.038	58.00%
Zone 1 Bairdi	ea	17,640.000	15,435.000	0.000	33,075.000	0.000	77.441	0.000	8,300.699	8,378.140	24,696.860	74.67%
Zone 2 Bairdi	ea	51,233.000	47,890.000	0.000	99,123.000	0.000	0.000	0.000	1,898.215	1,898.215	97,224.785	98.08%
Opilio TannerCrab	ea	78,300.000	70,145.000	65.000	148,380.000	0.000	0.000	0.000	0.000	0.000	148,380.00	100.00%
Pacific Halibut	mt	75.460	54.300	2.500	127.260	3.294	24.290	10.198	47.075	84.857	42.403	33.32%
Chinook Salmon	ea	520.000	0.000	122.000	398.000	169.706	0.000	154.083	0.000	323.789	74.211	18.65%
Non-Chinook Salmon	ea	662.000	0.000	55.000	607.000	0.000	0.000	151.052	0.000	151.052	455.948	75.11%

Flatfish Pool Fishery Harvest by Group, Fourth Quarter as of December 31, 2003

CDQ Reserve Category	Units	Initial Allocation	Transferred In			Transfr Out	Total	CDQ Catch by Group				
			CBSFA	CVRF	YDFDA			BBEDC	CBSFA	CVRF	YDFDA	Total
Pacific Cod	mt	3,268.230	42.000	115.000	118.279	203.000	3,340.509	93.818	32.836	89.909	92.472	309.036
AI Sablefish	mt	11.600	2.320	5.250	6.000	10.000	15.170	0.070	0.027	0.044	0.070	0.211
WAI Atka Mackerel	mt	224.850	110.326	223.833	260.000	0.000	819.009	160.322	80.399	163.115	189.471	593.306
CAI Atka Mackerel	mt	330.300	162.067	329.450	395.000	0.000	1,216.817	328.225	161.049	327.381	392.519	1,209.174
EAI/BS Atka Mackerel	mt	119.850	56.889	113.812	137.000	52.100	375.451	99.265	50.874	101.780	122.516	374.435
Yellowfin Sole	mt	1,507.440	412.000	295.000	1,645.000	21.000	3,838.440	1,309.240	372.005	266.363	1,485.310	3,432.917
Rock Sole	mt	759.000	211.200	255.000	608.000	31.000	1,802.200	53.831	18.638	22.503	53.654	148.626
AI Greenland Turbot	mt	18.810	3.465	8.000	9.400	21.000	18.675	4.277	1.646	3.801	4.467	14.191
Arrowtooth Flounder	mt	163.300	27.540	19.500	67.320	60.000	217.660	32.998	12.982	9.192	31.734	86.906
Flathead Sole	mt	315.000	94.500	102.000	210.000	33.000	688.500	29.219	15.340	16.557	34.089	95.205
Other Flatfish	mt	54.000	8.100	1.250	36.000	4.000	95.350	4.531	1.468	0.227	6.525	12.750
Alaska Plaice	mt	157.500	24.375	140.000	68.000	6.000	383.875	36.468	8.889	51.055	24.798	121.209
BS POP	mt	22.260	3.943	13.800	10.500	0.900	49.603	2.608	0.791	2.768	2.106	8.274
WAI POP 543	mt	65.850	32.100	65.100	74.000	0.000	237.050	59.824	31.481	63.845	72.573	227.722
CAI POP 542	mt	37.450	18.474	36.900	42.000	0.000	134.824	32.047	17.413	34.781	39.588	123.828
EAI POP 541	mt	39.450	19.357	33.700	44.000	0.000	136.507	36.550	20.214	35.193	45.949	137.907
AI Northern Rockfish	mt	66.150	30.000	65.000	75.000	40.000	196.150	36.019	18.010	39.021	45.024	138.074
AI SR/RE Rockfish	mt	10.540	4.000	6.950	7.000	0.000	28.490	0.510	0.291	0.506	0.510	1.818
AI Other Rockfish	mt	8.640	4.000	4.000	8.500	0.000	25.140	1.112	0.741	0.741	1.575	4.169
Other Species	mt	432.505	9.266	10.000	86.191	63.000	474.962	12.390	1.914	2.065	13.669	30.038
PSQ Reserve Category												
Zone 1 Red King Crab	ea	1,528.000	291.000	437.000	837.000	0.000	3,093.000	428.351	161.883	243.103	465.624	1,298.962
Zone 1 Bairdi	ea	17.640	2,940.000	2,940.000	9,555.000	0.000	15,452.640	3,046.596	1,015.532	1,015.532	3,300.479	8,378.140
Zone 2 Bairdi	ea	51,233.000	8,910.000	12,250.000	26,730.000	0.000	99,123.000	659.028	229.225	315.152	687.674	1,891.079
Opilio Tanner Crab	ea	78,300.000	13,050.000	16,313.000	40,782.000	65.000	148,380.000	0.000	0.000	0.000	0.000	0.000
Pacific Halibut	mt	75.460	10.800	6.000	37.500	2.500	127.260	34.366	7.277	4.043	25.269	70.955

Pacific Cod Harvesting Activity:

1. Summary of harvesting activities by target fishery:

The Bristol Leader and Alaska Leader collectively harvested approximately 399 MT of cod during the fourth quarter. BBEDC also transferred 150 Mt of cod to CBSFA (please see CBSFA's 4th quarter report for details).

2. Summary of bycatch:

Other Species was the predominant bycatch encountered during the fourth quarter, beyond that, bycatch was minimal.

Atka mackerel/POP Harvesting Activity:

1. Summary of harvesting activities by target fishery:

The SeaFreeze Alaska caught about 587 Mt of Area 543 Atka Mackerel and 871 Mt of 542. Because of an overage in 541 POP, BBEDC transferred the remaining 541 Atka mackerel to YDFDA, who harvested an additional 64 Mt.

2. Summary of bycatch:

Bycatch was within normal parameters

Yellowfin sole Harvesting Activity:

1. Summary of harvesting activities by target fishery:

The Ocean Peace targeted 2,178 MTs of Yellowfin sole for the flatfish pool during the fourth quarter. The overall utilization rate for Yellowfin was roughly 90% for 2003.

2. Summary of bycatch:

Pollock, Cod, Alaska Place, and Other species were the primary bycatch species.

Bristol Bay Red King Crab Harvesting Activity:

1. Summary of harvesting activities by target fishery:

BBEDC had three vessels harvest our BB Red King Crab CDQ allocation; Bristol Mariner, Cascade Mariner and Northern Mariner. These three vessels harvested virtually the entire allocation.

2. Summary of bycatch:

There was no bycatch reported in this fishery.

B. Processing Report

Pacific Cod Processing Activities

The Pacific Cod on the Bristol Leader and Alaskan Leader were processed into both “collarbone on and collarbone off” products.

Atka mackerel Processing Activities

The Atka mackerel and POP harvested were processed into an H&G product form. Bycatch for rockfish and cod were processed in a similar fashion.

Yellowfin Sole Processing Activities

Harvested Yellowfin was processed into an H&G product form.

Bristol Bay Red King Crab Processing Activities

Icicle Seafood’s processed all of BBEDC’s CDQ crab into various product forms.

C. Compliance/Enforcement Issues

There were no compliance or enforcement issues reported in the 2003 Fourth Quarter.

D. Other Fishing Issues/Activities

No Other Fishing Issues/Activities to report.